

Commercial

Business Loan Application

If you intend to apply for joint credit, please initial here:

Borrower _____ Co-Borrower _____

Check one: Borrower Guarantor

Name	
Social Security Number	
Date of Birth	Cell Phone
Address	
Email Address	<input type="checkbox"/> Self Employed
Employer Name	
Employer Address	
Years on the job	Years in profession
Business Phone	Fax
Type of Business	
Title	
Accountant Name & Address	

Attorney Name & Address

Yes No Are you a U.S. citizen?
 Yes No Are you a permanent resident alien?

Check one: Co-Borrower Guarantor

Name	
Social Security Number	
Date of Birth	Cell Phone
Address	
Email Address	<input type="checkbox"/> Self Employed
Employer Name	
Employer Address	
Years on the job	Years in profession
Business Phone	Fax
Type of Business	
Title	
Accountant Name & Address	

Attorney Name & Address

Yes No Are you a U.S. citizen?
 Yes No Are you a permanent resident alien?

Business Information

Business Name	
Entity Type (Check one) <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Trust <input type="checkbox"/> Partnership <input type="checkbox"/> C Corporation <input type="checkbox"/> S Corporation <input type="checkbox"/> LLC <input type="checkbox"/> LLP <input type="checkbox"/> Not for Profit <input type="checkbox"/> Other _____	
Business Description	
Business Address <input type="checkbox"/> Own <input type="checkbox"/> Rent	
Telephone	Fax
TIN	Date Established
Number of Employees	Annual Gross Revenues

We're here to help. Call us at 888.402.2265 | stonehambank.com



Commercial Business Loan Application

Loan Request

Loan Type

Commercial Real Estate
 Commercial Term Loan
 Commercial Time Loan
 Commercial Line of Credit
 Business Cash Reserve

Loan Amount Loan Term

1–7 years (specify _____)
 Revolving
 If Commercial Real Estate Term TBD

Loan Purpose

Collateral Property Address Collateral Value

Itemize all bank accounts and loans associated with the company

Bank Name	Address	Account Number	Deposit Account Balance	Loan Account Balance	Date Opened

List three largest suppliers

Name	Address	Telephone	Account Representative

Disclosures

“Parties to the Loan” is defined as all applicants, co-applicants, sponsors, guarantors and any party owning or anticipated to own more than a 20% interest in the borrowing entity.

- Yes No Has the Applicant used or done business under any other name?
- Yes No Currently or in the past 15 years, have any “Parties to the Loan” been involved in any litigation or other legal claims or proceedings?
- Yes No Have any “Parties to the Loan” ever been through bankruptcy or settled any debts for less than the amount owed?
- Yes No Do any “Parties to the Loan” owe any past federal or state taxes? (Including income tax, payroll tax, and sales tax obligations).
- Yes No Are any assets shown on the business financial statement pledged or assigned?
- Yes No Are any “Parties to the Loan” contingently liable as an endorser or guarantor? (including leases)
- Yes No Are any “Parties to the Loan” past due in filing any federal or state tax forms?
- Yes No In the past 15 years, have any “Parties to the Loan” been parties to any state or federal claim, action or judgment?
- Yes No Is your entity a marijuana-related business?
- Yes No Is any of the income for the business derived from a marijuana-related business?
- Yes No Is any of the income for the business derived from a cryptocurrency-related business?
- Yes No Alimony/Child Support \$ _____ monthly cost

If YES to any, please describe below:

Disclaimers

Equal Credit Opportunity Act Notice The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income comes from any public assistance program; or because the applicant has exercised in good faith any right under the Consumer Credit Protection Act. The Federal agency which administers compliance with this law concerning this institution is: Federal Deposit Insurance Corporation, Consumer Response Center, 1100 Walnut St, Box 11, Kansas City, MO 64106.

If your application for credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please send your request within 60 days from the date you are notified of the creditor's decision to StonehamBank, Attention: Commercial Department, 80 Montvale Ave., Stoneham MA 02180. We will send you a written statement of reasons within 30 days of receiving your request for the statement. The notice below describes additional protections extended to you.

Massachusetts State Law Under Massachusetts State Law, it is illegal to discriminate in any credit transaction on the basis of race, color, religion, national origin, ancestry, sex, gender identity, sexual orientation, children, handicap, genetic information or age (provided that the applicant has the capacity to enter into a binding contract). The State Agency that administers compliance with the Massachusetts State Law concerning this creditor "StonehamBank" is: THE MASSACHUSETTS COMMISSION AGAINST DISCRIMINATION, One Ashburton Place, Boston, MA 02108

Important Information about Procedures for Opening a New Account To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account or creates a new customer relationship with our Bank. What this means to you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Disclosure of Right to Receive a Copy of an Appraisal For any proposed 1st position lien on a residential structure that contains one to four units, we may order an appraisal or valuation report to determine the property's value and charge you a fee for the development of an appraisal or valuation report. You may pay for an additional appraisal for your own use at your own costs. You have the right to receive a copy of this appraisal or valuation report at no cost promptly upon its completion (for open-end transactions) or no less than 3 business days before closing (for closed-end transactions).

E-Sign Disclosure By signing this disclosure, you agree to accept all applicable disclosures associated with this loan application in an electronic form, including, but not limited to, disclosures required by the Fair Credit Reporting Act and/or Equal Credit Opportunity Act. You may withdraw your consent at any time and reserve the right to request paper copies of all disclosures with no fee imposed by sending an e-mail to commercial@stonehambank.com or calling 888-402-2265. You acknowledge by accessing this PDF application, you satisfy the hardware and software requirements below and acknowledge that you have reasonably demonstrated that you can access, receive, and retain the disclosures electronically in the formats StonehamBank uses.

System Requirements To receive the disclosures by e-mail, you will need to have access to the Internet using a browser that supports 128-bit encryption. You will also need Adobe Acrobat Reader version 5.0 or greater to open the attachments. You may obtain Adobe Acrobat Reader at adobe.com. You should use the functions in your browser or Adobe to save and print the disclosures. You must maintain a current and accurate e-mail address. You agree to notify StonehamBank promptly if your mailing address, e-mail address or other information changes by calling 888-402-2265 or e-mail commercial@stonehambank.com. StonehamBank will notify you of any change to these hardware and software requirements if the proposed change will adversely affect your ability to access, receive and retain subsequent disclosures.

I consent to receive the disclosures for this commercial mortgage loan application in an electronic form and confirm that I am able to access, print, and retain the disclosures."

Signature(s)

The signer(s) certifies that he/she is authorized to execute this Application for the business named as ("Applicant"), and that all information and documents submitted, including federal income tax returns, are true, correct and complete. The signer(s) authorizes StonehamBank ("Lender") to obtain both consumer and business reports, such as reports from credit bureaus and the Internal Revenue Service. The signer(s) further agrees to notify the Lender promptly of any material change in any such information. The signer(s) further authorizes the Lender to obtain balance and payoff information on all accounts requiring payoff as a condition of granting credit. If the Applicant is a corporation or partnership, all owners/principals listed must sign and include their title. The signer(s) understands and agrees that this application is subject to underwriting and final credit approval.

Name (Please Print)

Signature

Date

Co-Applicant Name (Please Print)

Co-Applicant Signature

Date